

Section 8 Housing

The Section 8 housing program is divided into three different categories which are: new construction, existing, and rehabilitation. The projects can be held by both profit and non-profit owners and by public housing agencies. Prospective owners must submit development proposals in response to a HUD published invitation for proposals. When preliminary and final proposals are acceptable to HUD, HUD will agree that upon completion of the project, it will enter into a Housing Assistance Payments contract. This contract will be with the owners for a specified term and HUD will make housing assistance payments with respect to the eligible families occupying the units. The payment will be the difference between the approved rent for the housing and the amount the family is required to pay which should not be less than 5 percent nor more than 25 percent of the family's adjusted income. Vance County has the following Section 8 housing projects:

60 units of new construction Section 8
housing for the elderly

75 units of new construction Section 8
housing for the non-elderly

The Section 235 housing program has been primarily used by low-income families for the purpose of purchasing one-unit structures. This program assists low-income families by reducing the interest on their home loan to as low as one percent to assure that their monthly payments do not exceed 25 percent of their adjusted monthly income. In Vance County 4 units of Section 235 housing have been provided.